

CITY OF LAGUNA WOODS

Fiscal Year 2008-09 Revenue Status Report 3rd Quarter (1/1-3/31/09)

Revenue	Amended Budget	To Date	Percent	Note
<u>General Fund</u>				
Property Tax	\$ 2,130,629	\$ 1,130,175	53%	#4
Sales Tax	613,138	471,810	77%	
Motor Vehicle Fees	46,571	40,235	86%	
Franchise Fees	376,636	348,960	93%	#2
Transient Occupancy Tax	375,778	263,548	70%	
Development Processing Fees	272,000	211,481	78%	#3
Fines	303,025	236,578	78%	
Community Services Programs	14,810	5,861	40%	#3
Miscellaneous	296,497	186,183	63%	#1
Total	\$ 4,429,084	\$ 2,894,831	65%	
<u>Transportation Fund</u>				
Gas Tax	\$ 323,324	\$ 230,879	71%	
Measure M	175,097	114,837	66%	
OC City Assistance	61,833	0	0	#5
Traffic Congestion Relief	169,390	158,317	93%	#6
Traffic Mitigation Fees	3,351,225	231,443	7%	#5
Total	\$ 4,080,869	\$ 735,476	18%	

Revenue	Amended Budget	To Date	Percent	Note
<u>Grant Fund</u>				
Recycled Oil	\$ 5,000	\$ -	\$ -	
Beverage Container	5,500	5,327	97%	
Mobile Source Reduction	22,721	10,925	48%	
Special Law Enforcement Fund	101,006	50,735	50%	
Emergency Management	1,321	1,548	117%	
Community Development Block Grant	211,000	113,541	54%	#5
Senior Mobility	254,800	223,022	88%	
Recycled Concrete	35,000	0	0%	#5
Bulky Item Collection Grant	106,342			#5
Recycling Toter Funds	72,612	67,647		
Park Bond	195,000	0	0%	#5
Total	\$ 1,010,302	\$ 472,745	47%	
Self Insurance Fund	\$ 93,975	\$ 93,975		
Development/Impact Fund	\$ 5,131	\$ 8,487		
TOTAL ALL REVENUES	\$ 9,619,361	\$ 4,205,514	44%	

Notes:

1. Interest earnings have decreased significantly during the year. The LAIF interest rate for the quarter ended March 2009 was 1.91%.
2. The two largest franchise fees (utilities and bus benches) were received during this quarter, additional franchise fees will be received through yearend.
3. These revenues are directly related to expenditures.
4. Receipts for the second installment of property taxes payments will be received next quarter.
5. These revenues are reimbursements for actual City expenditures.
6. Payments are received after the end of each quarter.

CITY OF LAGUNA WOODS
Fiscal Year 2008-09 Expenditure Status Report 3rd Quarter (1/1-3/31/09)

Expenditure General Fund	2008-09 Amended Budget	Expended To Date	Percent	Note
City Council	\$ 51,803	\$ 38,519	74%	
Administrative Services	1,150,045	753,457	66%	
Community Development	565,306	396,426	70%	
Community Services	225,478	131,836	58%	
Public Safety	1,631,040	1,119,525	69%	
Public Works	407,839	212,585	52%	
Non-Departmental	163,148	128,700	79%	
Subtotal	\$ 4,194,659	\$ 2,781,048	66%	
Reserve for Economic Uncertainties	233,792	0	0%	
Transfer to Self Insurance Fund	93,975	93,975	100%	
Transfer to CIP	175,000	175,000	100%	
Total General Fund	\$ 4,697,426	\$ 3,050,023	65%	
Transportation Fund				
Gas Tax Operations	\$ 361,650	\$ 339,813	94%	
Measure M Operations	214,500	184,921	86%	
Transfer to CIP	50,000	50,000	100%	
Subtotal	264,500	234,921	89%	
Traffic Congestion Relief Transfer to CIP	169,390	169,390	100%	
OC City Assistance Program Transfer to CIP	61,833	61,833	100%	
Traffic Mitigation Fees Transfer to CIP	3,351,225	315,132	9%	
Total Transportation	4,208,598	1,121,089	27%	
Self Insurance Fund				
Insurance Premiums	\$ 93,975	\$ 93,975	100%	
Total	\$ 93,975	\$ 93,975	100%	

Expenditure	2008-09 Budget	Expended To Date	Percent	
Grant Fund				
Recycled Oil	\$ 5,614	\$ 4,500	80%	
Beverage Container	35,750	8,715	24%	
Emergency Management	2,011	0	0%	
Special Law Enforcement Fund	128,000	80,125	63%	
Senior Mobility	251,506	230,892	92%	
Community Development				
Block Grant	125,000	116,791	93%	
Transfer to CIP	86,000	5,970	7%	
Rubberized Asphalt Concrete Grant				
Transfer to CIP	35,000	0	0%	
Park Bond				
Transfer to CIP	195,000	0	0%	
Bulky Item Collection Grant	106,342	180	0%	
Recycling Toter Funds	72,612	51,055	70%	
OC Recycling Grant	0	20,000	NA	#1
Total Grants	\$ 1,042,835	\$ 518,227	50%	
TOTAL ALL FUNDS	\$ 10,042,834	\$ 4,783,315	48%	

Notes

1. The budget for this project needs to be carried forward from the prior year