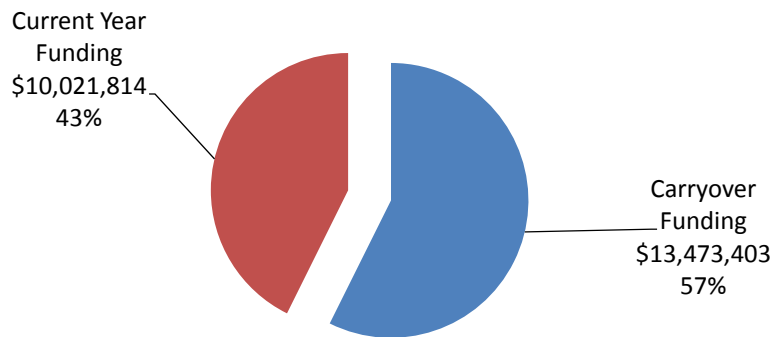


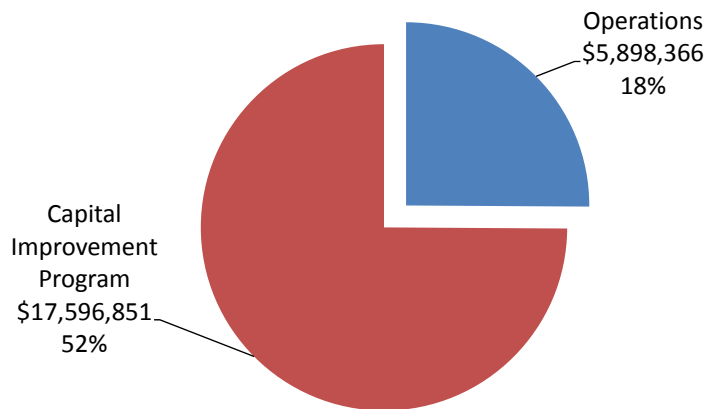


## Fiscal Year 2008-09 Proposed Budget

### Proposed Fiscal Year 2008-09 Funding Sources \$23,495,217



Proposed Fiscal Year 2008-09 Work Plan  
\$23,495,217



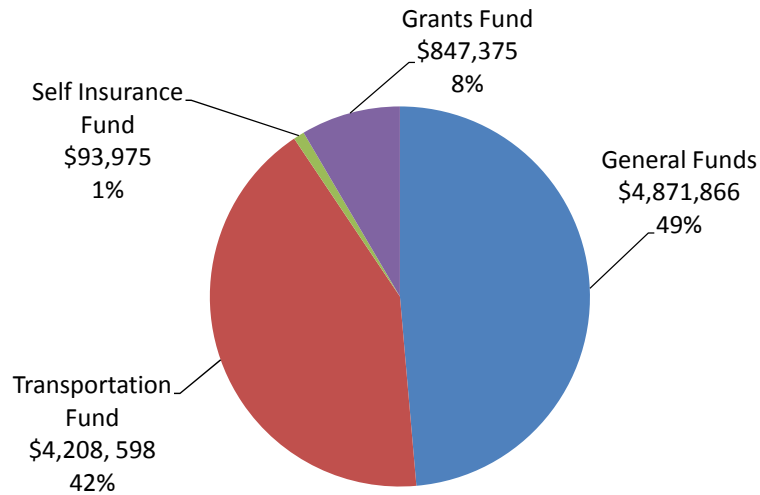
### Budget Policies

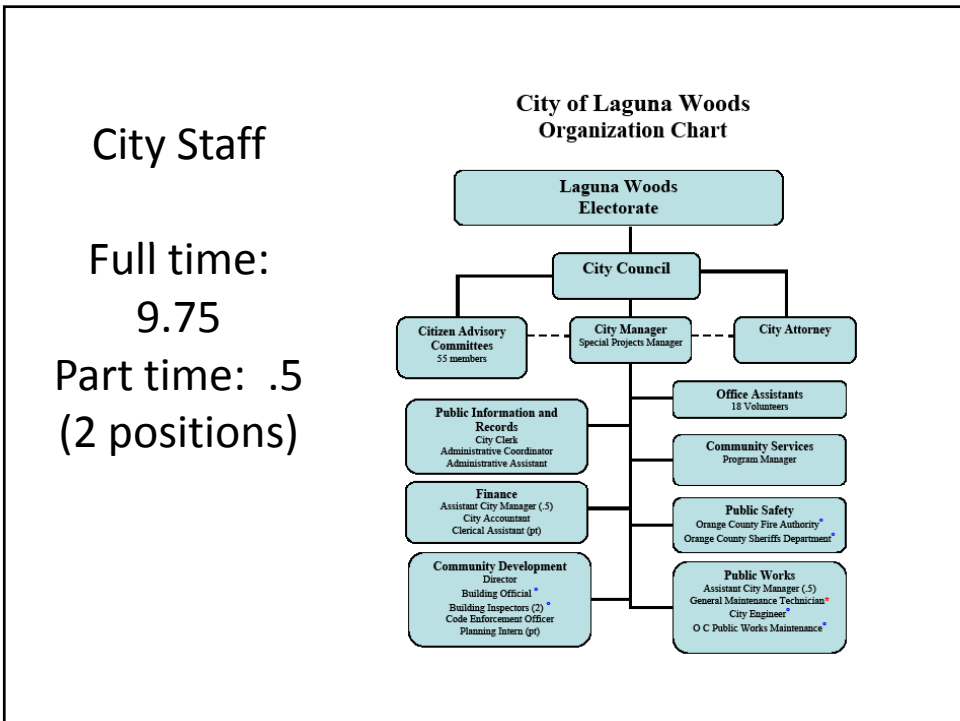
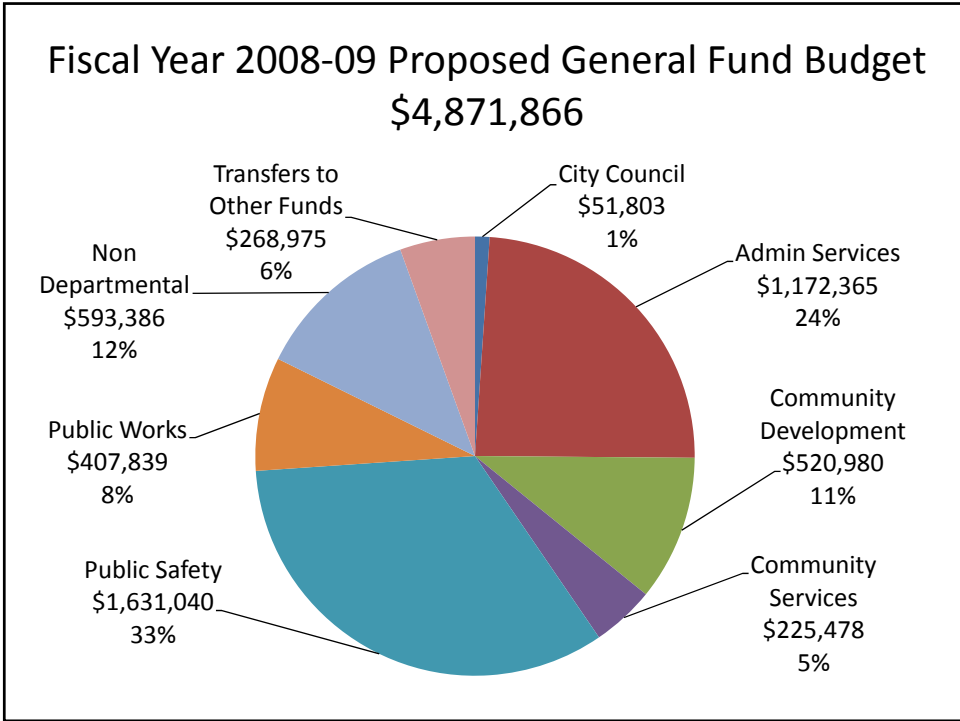
- Current year General Fund expenditures should not exceed current year revenues.
- The General Fund budget should include a 5-10% contingency reserve.
- The General Fund balance should be reserved for one time expenditures or capital improvements.
- The General Fund budget should contain funds for competitive Community service organization grants.

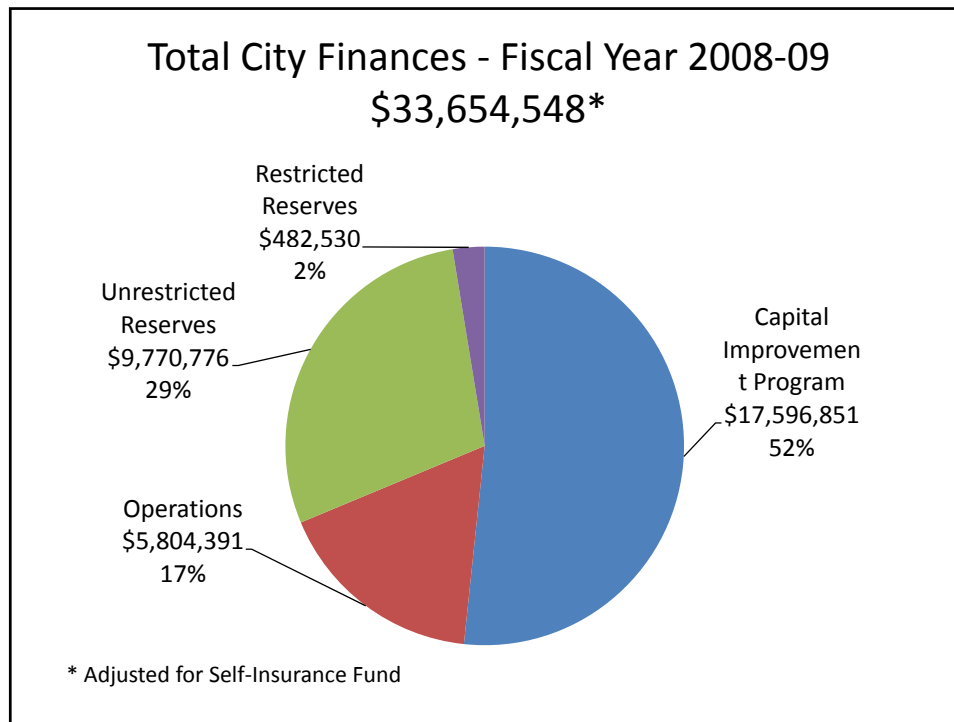
### Budget Policies

- The Self Insurance Fund should be maintained at \$500,000.
- Capital Improvements Program projects are budgeted on a multi-year basis.
- The General Fund may advance funding for reimbursable grants.
- Transportation and Grant Funds should be budgeted and spent within required timeframes.
- The City should budget for uncompensated employee leave.

### Fiscal Year 2008-09 Proposed All Funds Budget \$10,021,814







## Recommendation

- Discuss proposed budget and provide direction to staff for any modifications.
- Staff will be prepared implementing resolutions and agenda items for action at the June 25, 2008 meeting.